



FINANCIAL RESULTS

KEY RAS METRICS

FY2024 revenues totaled RUB 113,958 million (+RUB 8,675 million or 8.2% YoY). FY2024 revenues from electricity transmission totaled RUB 108,049 million (+RUB 6,660 million or 6.6% YoY), the increase impacted by the grown tariff rates, net supply (+1,378 million kW-h on 2023) and changed consumption structure.

FY2024 expenses, incl. administrative and commercial expenses, totaled RUB 101,243 million (+RUB 8,876 million or 9.6% YoY), the hike affected mainly by increased payments to grid companies for transmission services, expenses to compensate electricity losses, wage indexation, grown expenses on production-related works and services in the course of additional (non-tariff) service provision.

FY2024 net profit totaled RUB 14,250 million (+RUB 1,386 million YoY), the increase influenced by grown revenues from connection and revenues from the sale of AO EES.

Indicator, RUB million	2022	2023	2024	2024/2023, %
Total revenues, comprising:	88,722	105,283	113,958	8.2%
· revenues from electricity transmission	85,718	101,389	108,049	6.6%
· revenues from connection	1,259	1,934	3,547	83.4%
· revenues from electricity sales	0	0	0	-
· other revenues	1,745	1,960	2,362	20.5%
Total expenses	-80,319	-90,419	-99,149	9.7%
Gross profit	8,403	14,864	14,809	-0.4%
Administrative costs	-1,675	-1,862	-2,000	7.4%
Commercial costs	-75	-86	-94	9.3%
Profit (loss) from sales	6,653	12,916	12,715	-1.6%
Interest receivable	223	299	1,207	303.7%
Interest payable	-1,562	-1,552	-2,958	90.6%
Income from shareholdings	1,341	1,722	1,107	-35.7%
Other revenues	5,315	8,585	12,718	48.1%
Other expenses	-7,662	-5,847	-6,346	8.5%
Pre-tax profit	4,308	16,123	18,443	14.4%
Income tax and other payments	-1,039	-3,259	-4,193	28.7%
Net income (loss)	3,269	12,864	14,250	10.8%
EBITDA*	12,332	24,060	28,414	18.1%

* EBITDA=Profit/loss before tax, interest payable, depreciation and amortization, net accrual/(recovery) of loss from impairment of PP&E and rights of asset use