

TARIFF POLICY

Electricity transmission tariffs

Permenergo	Index	5 years (2023-2027)
Sverdlovenargo	RAB	5 years (2024-2028)
Chelyabenergo	Index	5 years (2023-2027)

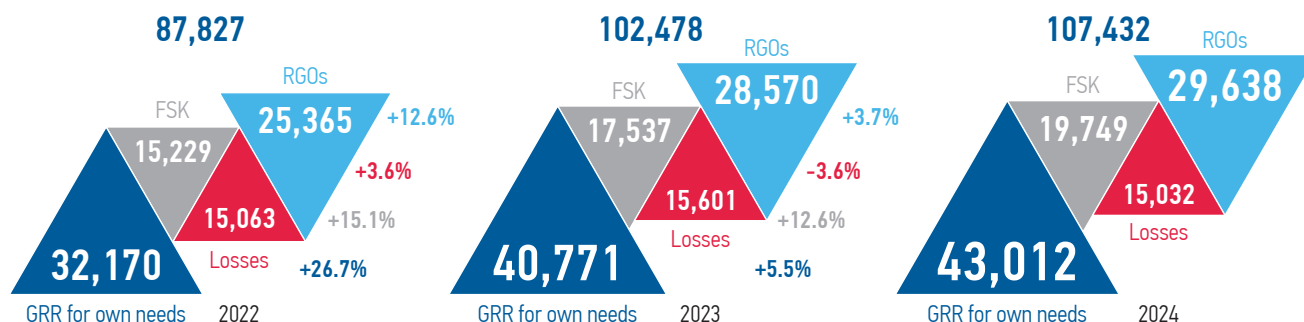
In 2024, the regulators applied the return on invested capital method (RAB) to Sverdlovenargo and method of long-term indexation of the gross revenue requirement (INDEX) to Permenergo and Chelyabenergo.

Uniform ("pie") tariffs comprise expenses of all grid companies operating in the region to be annually prescribed for the next year during the long-term regulation period. Pursuant to existing tariff

regulation laws, a gross revenue requirement is subject to annual fine-tuning, adjusted for changed real and target calculations, executed investment program and achieved reliability and quality of service indicators. Uniform ("pie") electricity transmission tariffs to be enforced in 2024 were approved by the tariff decisions of the relevant regional regulators²⁰⁻²².

Uniform ("pie") electricity transmission tariffs for 2024 were set by the regulators within the FAS-approved maximum and minimum tariff limits.

PAO Rosseti Ural's GRR composition and its YoY changes



* Information hereof complies with the 2022-2024 tariff model, used by the regulators in setting of the 2022-2024 tariffs for electricity transmission

Key factors that changed the "pie" gross revenue requirement in 2024, RUB million

Branch	Indicator	2022	2023	2024	2024/2023, %	Comments
Permenergo	Electricity transmission GRR approved in the tariffs, incl:	23,351	27,225	29,497	108.35%	Growth of unified (pie) tariffs
	GRR for own needs	10,713	13,675	14,427	105.50%	
	PAO FSK-Rosseti services	3,521	3,835	4,096	106.81%	Growth of UNES tariffs
	Loss compensation	5,224	4,476	4,771	106.59%	Growth of loss purchase price
	Payments to RGOs (in line with the contracts)	3,893	5,239	6,203	118.40%	Growth of individual tariffs for RGOs
Sverdlovenargo	Electricity transmission GRR approved in the tariffs, incl:	40,027	48,050	49,312	102.63%	Growth of unified (pie) tariffs
	GRR for own needs	11,923	16,229	16,249	100.12%	
	PAO FSK-Rosseti services	7,869	9,282	10,545	113.61%	Growth of UNES tariffs
	Loss compensation	5,189	6,088	4,549	74.72%	Revision of loss norms due to the beginning of the second new long-term regulation period
	Payments to RGOs (in line with the contracts)	15,046	16,451	17,969	109.23%	Growth of individual tariffs for RGOs
Chelyabenergo	Electricity transmission GRR approved in the tariffs, incl:	24,448	27,204	28,624	105.22%	Growth of unified (pie) tariffs
	GRR for own needs	9,534	10,867	12,336	113.52%	
	PAO FSK-Rosseti services	3,839	4,420	5,108	115.57%	Growth of UNES tariffs
	Loss compensation	4,649	5,037	5,713	113.42%	Growth of loss purchase price
	Payments to RGOs (in line with the contracts)	6,426	6,880	5,467	79.46%	Reduction of the number of RGOs due to the deprivation of their RGO status as a result of failure to comply with criteria.



Analysis of revisions of the average electricity transmission tariff (adjusted for net supply on generator voltage level), RUB/kW-h*

Branch	2022	2023	2024
Permenergo	1.522	1.774	1.922
Sverdlovenargo	1.449	1.772	1.853
Chelyabenergo	1.559	1.742	1.834
Total	1.497	1.765	1.866
Growth, %	3.1%	17.9%	5.8%

* Information hereof complies with the 2022-2024 tariff model, used by the regulators in setting of the 2022-2024 tariffs for electricity transmission

TECHNOLOGICAL CONNECTION FEE

Pursuant to the Guidelines²³ the regulators of the Perm, Sverdlovsk and Chelyabinsk regions have set the 2024 standardized tariff rates, privileged connection rates per 1 kW capacity and connection fee formulas. 2024 connection rates are approved by the regional regulators²⁴⁻²⁷.

Rates for individuals with maximum 0-15 kW capacity inclusive (incl. previously connected capacity at the point) to be connected to 0-0.4 kV grid facilities, provided that the distance between the boundaries of an applicant's land plot and nearest grid facilities of required voltage, owned by the gridco to which an applicant submitted its request, does not exceed 300 m in urban areas (cities and small towns) and 500 m in rural areas and microgeneration facilities

Region	Rate amount (incl. VAT)
Perm region	Since 01.01.2024 RUB 7,000 per kW-h
	Since 01.07.2024 RUB 8,000 per kW-h
Sverdlovsk region	RUB 8,000 per kW-h
Chelyabinsk region	RUB 6,950 per kW-h

Besides, the connection fee for underprivileged citizenry (low-income citizens, veterans, disabled people, etc.), provided that the distance between the boundaries of an applicant's land plot and facilities of 0-0.4 kW voltage, owned by the gridco to which an applicant submitted its request, does not exceed 300 m in urban areas (cities and small towns) and 500 m in rural areas, was set at RUB 1,119 / kW, incl. VAT (Perm and Sverdlovsk regions) and RUB 1,114.07 / kW-h, incl. VAT (Chelyabinsk region)

On the whole, increased 2024 average connection cost per maximum capacity unit ("last mile" activities, executed contracts), compared to 2023, was due to increased standardized tariff rates, incl. 1 kW-h requested capacity, in 2024 (increased cost of connection), as well as reduced connected capacity for applicants requesting 0-150 kW. The primary factor of grown average rate S1 (arrangement and technical activities per one contract) is indexation of its components.

Besides, the regulators approved fees for connection to the Company's networks under individual project, the cost computed with the use of approved standardized tariff rates pursuant to the guidelines. All in all, there were 25 resolutions on setting individual rates worth RUB 1,991 million, net of VAT. Also, RUB 908 million planned expenses related to connection, not included into the connection fee, were added into the GRR of transmission tariffs.

Indicator	2022	2023	2024	2024/2023
Electricity transmission GRR approved in the tariffs, RUB million, incl:	87,826	102,479	107,433	104.83%
GRR for own needs, RUB million	32,170	40,771	43,012	105.50%
Payments to PAO FSK-Rosseti, RUB million	15,229	17,537	19,749	112.61%
Loss compensation, RUB million	15,062	15,601	15,033	96.36%
Payments to RGOs (in line with the contracts), RUB million	25,365	28,570	29,639	103.74%
"Pie" net supply, kW-h million	58,660	58,072	57,569	99.13%
Average transmission tariff (breakdown by branches), RUB/kW-h	1.497	1.765	1.866	105.75%

Standardized tariff rates to cover expenses related to connection of consumers' equipment, grid facilities owned by gridcos and other entities, in line with clause 16a of the FAS Guidelines, RUB per one connection

Indicator	2022	2023	2024	2024/2023
Perm region				
For instances, stipulated by para. 6 of clause 24 of the FAS Guidelines	8,384.00	9,097.00	9,660.00	106.2%
For instances that are not covered by para. 6 of clause 24 of the FAS Guidelines	8,694.00	9,494.00	10,907.00	114.9%
Sverdlovsk region				
For instances, stipulated by para. 6 of clause 24 of the FAS Guidelines	11,519.00	13,255.00	15,733.00	118.7%
For instances that are not covered by para. 6 of clause 24 of the FAS Guidelines	17,843.00	20,715.00	27,867.00	134.5%
Chelyabinsk region				
For instances, stipulated by para. 6 of clause 24 of the FAS Guidelines	13,895.86	14,729.61	15,790.14	107.20%
For instances that are not covered by para. 6 of clause 24 of the FAS Guidelines	13,730.42	14,554.24	15,602.14	107.20%

INVESTMENTS

The PAO Rosseti Ural's investment program for 2024 was adopted by the Ministry of Energy Decree²⁸.

The Company's 2022–2024 cost and physical parameters

Parameter	2022	2023	2024	2024/2023, %
Funding, RUB million plus VAT	12,602	20,239	19,494	-4%
Capex, RUB million net of VAT	8,504	16,089	16,081	0%
New fixed assets, RUB million net of VAT	7,298	14,446	16,834	17%
Commissioning of transformer capacity, MVA	264	1,652	832	-50%
Commissioning of power lines, km	1,870	7,605	1,780	-77%

Implementation of the investment program includes handling of the following problems:

- maintenance of operability of equipment that provides reliable, no-break and high-quality power supply
- execution of liabilities under connection contracts
- enforcement of security of equipment and personnel performance
- provision of the transmitting capacitance of the networks for sustainable performance and connection of consumers
- increase of anti-diversionary protection and counter-terrorist security of energy facilities

Investment funding structure in 2022–2024, RUB million, incl. VAT

Indicator	2022	2023	2024	2024/2023, %
Total	12,602	20,239	19,494	-4%
Connection	7,369	11,475	11,367	-1%
Reconstruction, upgrade and retrofitting	4,166	5,784	5,200	-10%
Investment projects, implemented under energy sector perspective development schemes and programs	370	163	311	91%
Other greenfield construction of energy facilities	136	182	352	94%
Purchase of land plots for investment projects	0	0	0	0%
Other investment projects	561	2,636	2,264	-14%

The bulk of the 2024 funding (58%) was channeled to connection. Investments spent on reconstruction, upgrade and retrofitting totaled 27%. A 12% share of the total funding was spent on other investment projects (ready-to-operate devices, IT projects, etc.), funding of the investment projects, implemented under the energy sector perspective development schemes and programs totaled 2%; funding on greenfield construction totaled 2%. As for the sources of financing, the Company's internal funds contributed the most to the total funding (89% or RUB 17,413 million). Raised funds totaled RUB 2,081 million or 11%. We have no state-funded projects.