

STATEMENT BY THE CHAIRMAN OF THE PAO ROSSETI URAL'S EXECUTIVE BOARD

Dear shareholders, partners and colleagues,

In 2024, PAO Rosseti Ural once again delivered strong results across all areas of its operations. All planned targets were fully met. This achievement is the result of the daily efforts and coordinated work of the company's thousands-strong team. The Company's core strategic objectives remain unchanged. It continues systematic efforts to ensure reliable electricity supply in its regions of operation, further develop and upgrade the grid infrastructure, advance electricity metering systems, expand additional services, enhance CRMs, and fulfill its commitments on technological connections. Thoughtful management decisions, sound planning, and a responsible approach to objectives enable the Company to maintain steady growth and consistent progress.

In 2024, the Company commissioned upgraded and newly built substations in the Sverdlovsk, Chelyabinsk and Perm regions. Our specialists completed over 31 thous. grid connection contracts with a total capacity of 1 GW, marking a 38% increase over last year's figures. In terms of industrial and business development, the company fulfilled its obligations under 231 grid connection contracts for small and medium-sized enterprises, including new facilities in the agro-industrial sector and other industries across the Urals and Kama regions. The average grid connection time for small and medium business facilities in 2024 was 71 days. The Company also recorded a 6% average increase in applications for connections exceeding 670 kW, highlighting the steady economic growth in the Urals region. In 2024, our energy specialists installed more than 142 thous. smart meters. Electricity supply to consumers grew by 2.24% year-on-year, with actual net supply reaching 62.1 billion kW-h. The Company met all targets for reducing electricity losses, which now stand at 6.14%.

A landmark event for the Company was its designation as a systemically important regional grid operator across all areas of operation. Serving as a guarantor of reliable electricity supply to rapidly developing regions with a high concentration of industrial facilities is a significant responsibility—both technically and socially. Enhancing the reliability of electricity supply to major cities and fast-growing suburban areas remains the top priority. During the reporting period, a comprehensive set of technical measures was implemented, with substantial investment directed toward modernizing and upgrading the grid infrastructure. This work will continue. All planned target programs will be fully executed. This year, the technical division faces key tasks: expanding the rollout of live-line maintenance technology on 0.4–10 kV networks, advancing staff training programs, and optimizing equipment utilization.

Special attention will be given to further systematic efforts to synchronize development plans in areas of operation, paving the way for long-term programs that ensure the reliable performance of the grid complex. Additionally, the company will focus on expanding its portfolio of additional services. Key priorities today include construction and installation work, the development of street lighting networks, and the maintenance and repair of grid infrastructure. In 2025, the Company aims to increase service volumes while maintaining high quality standards. Preserving the company's human capital remains a top priority. Efforts will continue to improve working conditions, enhance professional training, advance employee social support programs, and develop a management talent pool. The Company will also concentrate on integrating young professionals and strengthening partnerships with secondary and higher education institutions to prepare the next generation of energy specialists.

The Company continues to face a number of core strategic objectives: ensuring reliable electricity supply for the Urals and Kama regions, further developing and upgrading the grid infrastructure, advancing electricity metering systems, improving customer relations, and meeting obligations for technological connections. Considerable work lies ahead. I am confident that our team's continued cohesion, accumulated experience, and professionalism will enable us to achieve all our ambitious goals.

Kind regards,
General Director,
D.A. Vodennikov

